

Market today: Exploratory moves

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- The supply was not drastic when the market dropped deeply. At the same time, there was an effort to balance the market at the end of the session, so it is possible to expect the market's recovery in the near future.
- However, this recovery span may only be technical as a reaction to the support area of 1,060 – 1,065 points of VN-Index and the recovery level may not be large since the supply pressure is still presenting at the resistance zone near 1,080 points.

Following the weakening pressure from the previous session, the market entered the last session of the week with a cautious state. The decline gradually widened during the session. However, the market fluctuated strongly at the end of the session and the drop was narrowed significantly. At the end, VN-Index dropped 1.2 points (-0.11%) and closed at 1,069.71 points. Liquidity decreased to 600.7 million shares matched on HOSE.

The VN30 group also had a strong movement towards the end of the session and closed in green with 0.02 points. There were 12 gainers, namely SSI (+3%), GVR (+1.9%), STB (+1.4%), NVL (+1.1%), PLX (+0.9%). ... On the other side, 14 losers included HPG (-1.4%), VCB (-1.3%), VRE (-1%), VHM (-1%), HDB (-1%) ...

With cautious market movements and efforts to balance at the end of the session, there were few industry groups that can maintain gaining status and the divergence among stocks continued. The most notable was Securities group with positive movements, which contributed to support the market's sentiment. Besides, Petrol Transportation, Sugar, some stocks in Real Estate group... also performed well.

Foreign investors continued to be net sellers on HOSE with the value of VND 158.5 billion. They sold a lot at STB (-26.9 billion), VNM (-23.3 billion), BID (-20.5 billion), KDC (-19 billion), PNJ (-16.7 billion)... By contrast, they bought a lot at HPG (+73.3 billion), VHM (+31.4 billion), CTG (+31.1 billion), NLG (+28 billion), VRE (+27.7 billion)...

After an unexpectedly strong profit-taking in the previous session, the market movement slowed down and was somewhat cautious, reflected in the correction and reduced liquidity. In addition, the supply was not drastic when the market dropped deeply. At the same time, there was an effort to balance the market at the end of the session, so it is possible to expect the market's recovery in the near future. However, this rally may only be technical as a reaction to the support area of 1,060 – 1,065 points of VN-Index and the recovery level may not be large since the supply pressure is still presenting at the resistance zone near 1,080 points. Therefore, investors should slow down and observe supply and demand movements in the coming time. It is still advisable to take advantage of the market's recovery to take short-term profits and minimize risks for the portfolio.

Analyst Pin-board

VPB – Aggressive guideline for 2023 post the agreement of private placement

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“Exploratory moves”

Technical Analyst Recommendations

Profit-taking pressure temporarily cooled down after yesterday's strong selling, creating an opportunity for demand to return and support the market at the end of the session. All indices retreated and closed around the reference level with a significant drop in liquidity. With this development, the market still has a chance to recover early next week to test the presence of supply pressure at the high price zone. It is expected that the area of 1,075-1,080 points of VN-Index will continue to have conflicting movements. Therefore, investors can temporarily expect a recovery at the beginning of next week. However, investors should take advantage of this recovery of the market to take short-term profits or sell to minimize risks for the portfolio.



VIETNAM

Time	Event
02-03/04/2023	Publication of PMI (Purchasing Managers Index)
17/04/2023	Announcement of VN Diamond basket
20/04/2023	Expiry date of VN30F2304 futures contract
28/04/2023	Completion date of restructuring VN Diamond portfolio

WORLDWIDE

Time	Country	Event
04/04/2023	U.S	JOLTS Job Openings
05/04/2023	U.S	ADP Non-Farm Employment Change
05/04/2023	U.S	Crude Oil Inventories
06/04/2023	U.S	Natural Gas Storage
06/04/2023	U.S	Unemployment Claims
07/04/2023	U.S	Unemployment Rate
12/04/2023	U.S	CPI announcement
12/04/2023	U.S	Crude Oil Inventories
13/04/2023	U.S	Natural Gas Storage
13/04/2023	U.K	GDP m/m
13/04/2023	U.S	FOMC Meeting Minutes
13/04/2023	U.S	PPI m/m
13/04/2023	U.S	Unemployment Claims
14/04/2023	China	GDP q/y
14/04/2023	U.S	Retail Sales m/m
14/04/2023	U.S	Prelim UoM Consumer Sentiment
18/04/2023	U.K	Claimant Count Change
19/04/2023	U.K	CPI y/y
19/04/2023	U.S	Crude Oil Inventories
20/04/2023	U.S	Natural Gas Storage
20/04/2023	U.S	Unemployment Claims
22/04/2023	U.S	Treasury Currency Report (Tentative)
25/04/2023	U.S	CB Consumer Confidence
26/04/2023	U.S	Crude Oil Inventories
27/04/2023	U.S	Natural Gas Storage
27/04/2023	U.S	Advance GDP q/q & Unemployment Claims
28/04/2023	Japan	Monetary Policy Statement
28/04/2023	German	German Prelim CPI m/m
28/04/2023	U.S	Core PCE Price Index m/m & Employment Cost Index q/q

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HPG - Domestic steel demand dictates profit recovery progress	April 3 rd , 2023	NEUTRAL – 1 year	20,950
HAX – On the way to strengthen its market share	March 28 th , 2023	BUY – 1 year	20,700
SMC – Short-term support from steel prices vs. Medium-term receivables risk	March 8 th , 2023	WATCH – 1 year	n/a
CMG - Interesting Growth Trajectory Ahead	December 15 th , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 st , 2022	BUY – 1 year	45,000

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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